

Palash Aggrawal joins LT Foods as Group Head HR



New Delhi, September 22, 2020: LT Foods today announced the appointment of Mr. Palash Aggrawal as Group Head HR.

Palash is an industry veteran with three decades of HR leadership experience across diverse industry segments. In his previous roles, Palash was instrumental in designing & implementing strategic people management initiatives across IT, ITES, FMCG & Manufacturing sectors. He also brings in a strong blend of domain knowledge & hands on experience in Business HR, OD, Change Management, Culture Building, Leadership Development, Employee Engagement & Talent Management.

Commenting on his appointment, Mr. Ashwani Kumar Arora, Managing Director & CEO LT Foods said, "We are delighted to have a seasoned Group HR leader on Board. Mr. Palash Aggrawal is a valuable addition to our leadership team as we embark on the next level of growth journey with expanded product portfolio and increased global reach. Passionate & committed employees are the prime assets of our business and we are confident that with Palash on the team, we shall further build on a highly agile, responsive & people centric culture to support and achieve our business objectives in future"





LT Foods is strongly focusing on its four Strategic Pillars of Growth, Margin Expansion, Strengthening key Financial Metrics and improving the ROCE (Return on Capital Employed) to strengthen its management capabilities. This leadership appointment comes at a time when LT Foods is on its next level growth journey by leveraging its strong brands, infrastructure and global distribution network in line with the emerging global foods trends.

On his appointment, **Mr. Palash Aggrawal** said “I am excited to be a part of this journey at a time when LT Foods embarks on its next phase of transformation. It will be a privilege to work with the leadership team at LT Foods to further strengthen people processes & build a future ready talented & inspired organization”

Prior to joining LT Foods, Mr. Palash Aggrawal was heading the HR function at Grupo Bimbo (India) where he was responsible for integration of Grupo Bimbo’s culture with the acquired Indian organization and implemented global people policies and practices like talent management, organisation structure and defining grades & levels, compensation & benefit policies etc. He has worked with companies like Ester Industries Ltd., NEC India, R-Systems amongst others.

Palash is a Science graduate and a Masters in Personnel Management & Industrial Relations from Jiwaji University.

About LT Foods Limited:

LT Foods Ltd. [NSE: DAAWAT, BSE: 532783], An 70 year old Consumer Food Company delivering the finest quality rice and rice based food brands, providing taste and nutrition in more than 60 countries. LT Foods and its subsidiaries in India and globally are proud producers of organic agri ingredients, supplying them to leading businesses in Europe and the U.S for the past 25 years. The Company has consolidated revenue of around Rs. 4185 crore as on FY20. Its flagship brands ‘DAAWAT’ and ‘Royal’ enjoy leading positions in India and US respectively with a market share of more than 26% and 50% respectively and have strong market share in other countries as well. The Company’s integrated operations cover a global footprint with procurement, milling and processing for Basmati Rice centred in India whereas further value addition and marketing – distribution are available worldwide. The Company has 5 processing facilities in India, 2 packaging units and one Ready to Heat facility in the US and 1 processing facility in Rotterdam. Key markets for LT Foods’





brands besides India cover the U.S., U.K., Europe, Middle East and Far East. The rice portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown Rice, value added and flavoured Rice. In Rice, the Company's brands include Daawat, Royal, Heritage, Gold Seal Indus Valley, 817 Elephant, Devaaya and Rozana. The organic food product range includes Rice, Soya, Pulses, Oil seeds, Cereal grains, Spices and Nuts. The Company is also into rice based convenience products that include Sauté Sauces, Cuppa Rice, Ready-to-Heat products, Fortified Rice and Rice based Premium Snacks.

For further information, please contact:

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Additional information on LT Foods Limited:

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