



Press Release

Modernization of Organic Facility to gain market share in India and International Markets

- ***Nature Bio Foods Limited works with 80,000 farmer families in 15 states to deliver world class organic products & ingredients***

Sonepat, January 05, 2018: Ecolife, the organic foods brand of Nature-Bio Foods Limited which is a wholly owned subsidiary of LT Foods, a global Indian food brand with presence across the globe, today announced the modernization and automation of its existing organic facility that it believes will help EcoLife gain more market share in India as well as international markets. The Company already has a diverse organic food portfolio. Nature- Bio Foods Limited has upgraded and modernized its manufacturing facility in Sonepat, Haryana to produce a wide range of organic foods. Mr. Sudhir Rajpal, Principal Secretary, Industries & Commerce, Government of Haryana inaugurated the plant as Chief Guest and Dr. A.K. Yadav, Advisor (NAB), Organic, APEDA graced the occasion as the Guest of Honour.

Nature Bio Foods Limited is working with more than 80,000 farmer families across 15 states in India to produce organic food products & ingredients. The facility has processing facilities and quality control processes.

LT Foods Limited has been engaged in the organic foods & ingredients business since 1997 will now focus on the demand of Indian market which has seen exponential growth for organic food.

Commenting on the development, Mr. Vijay Kumar Arora, Managing Director, LT Foods said, *"We have 20 years' experience in organic foods & ingredients business and we have been acknowledged across the globe for our quality. We have put across stringent processes and systems to ensure total traceability from farm to shipments. We believe that our strong distribution network and brand presence will help us expand our organic food business in India and lead the Company on an even faster growth path in future. The plant will support further development of organic farming eco-system in Haryana & India."*

Speaking while inaugurating the new plant Mr. Sudhir Rajpal, Principal Secretary, Industries & Commerce, Government of Haryana said, *"Haryana has become a leading force in organic food*

production in India. The government is pro-active in supporting all initiatives to further holistically grow the overall ecosystem for organic food across Haryana. We congratulate LT Foods for supporting our efforts to build a strong food- processing industry in our state. The growth of food-processing industry is essential in doubling the farmers' income by 2022 which is one of the foremost priorities of the Government of India. Farmers will benefit from this initiative by LT Foods and it will encourage them to increase organic farming that will in turn help them enhance their income and support sustainable farming. ”

Dr. A.K. Yadav, Advisor (NAB), Organic, APEDA also expressed his happiness and said, ”*The organic food demand across the globe and in India has been increasing exponentially. We would like to build an environment that will support the long term development & growth of organic food eco-system in India. We have the potential of becoming a major source of organic food across the globe. Farmers will be the main beneficiary as the organic will support a long term & sustainable farming with good return on their investment.”*

About Nature Bio Foods Limited:

Nature Bio-Foods Limited is engaged in the organic food business in India. Nature Bio-Foods Limited is a wholly owned subsidiary of LT Foods Ltd. NBF organic range of products include basmati rice and other rice, spices, pulses, soyabean, nuts and oilseeds.

About LT Foods:

LT Foods, an emerging global food company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal; EcoLife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The

company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information visit: www.ltgroup.in

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